

Silver Lakes Community Association

A Corporation Not-for-Profit

Special Meeting of the Voting Members

August 31, 2021 7:00PM

Virtual Meeting via Zoom

Board of Directors Meeting - Call to Order

Meeting call to order by President, Robert Garcia at 7:02pm

Robert Garcia advised this meeting is for conducting a Voters Member vote to give the SilverLakes Master Board authority to incur a 1M, 20 year loan, for the Association Clubhouse Proposal. 51% approval rate is necessary.

Meeting Chairperson

Robert advised John Stevens will chair the meeting and establish quorum. Robert Garcia thanked everyone for their commitment to SilverLakes. Regardless of the outcome of the vote, Robert thanked everyone for their effort to make sure the proposal was reviewed with due diligence, including canvassing respective communities.

John Stevens greeted everyone. He advised proxies were sent out to all SilverLakes Voting Members. John will confirm quorum, in person or proxy, shortly with Robert Moses.

Establish Quorum

Robert Moses advised there is a 100% voting quorum, either in person or by proxy. He advised process was handled per FL statue and SL governing docs.

Vote to secure a Community Clubhouse Loan

John Stevens conducted the vote

1. Grand Cay	Proxy	No
2. Marina Sound	Proxy	Yes
3. Pelican Sound	In Person	No
4. Pelican Isle	Proxy	Yes
5. Marina Isle	Proxy	Yes
6. Pelican Cove	Proxy	No
7. Marina Pointe	Proxy	Yes
8. Sapphire Pointe	Proxy	Yes
9. Sapphire Shores	Proxy	Yes
10. Sapphire Bay	Proxy	Yes
11. Sapphire Park	Proxy	Yes
12. Sapphire Sound	Proxy	No
13. Coconut Shores	In Person	No
14. Pelican Cay	Proxy	No
15. Crystal Sound	Proxy	No

16. Coconut Bay	Proxy	No
17. Sunset Pointe	Proxy	Yes
18. Crystal Shores	In Person	No
19. Emerald Springs	In Person	No
20. Tiffany Cove	Proxy	No
21. Crystal Bay	Proxy	Yes
22. Misty Harbor	Proxy	No
23. Coconut Reef	Proxy	Yes
24. Coconut Sound	Proxy	No
25. Coconut Cove	Proxy	No
26. Emerald Sound	In Person	No
27. Brittany	Proxy	No
28. Treasure Cay	Proxy	No
29. Misty Bay	Proxy	No
30. Bermuda Village	Proxy	No
31. Treasure Shores	Proxy	No
32. Enclave	Proxy	No
33. Isles	Proxy	No
34. Las Brisas	In Person	No
35. Treasure Sound	Proxy	No
36. Brittany Bay	Proxy	No
37. Sunset Isles	no one present/no proxy	
38. Malibu Pointe	Proxy	No
39. Coconut Key	Proxy	No
40. Commercial Units	Proxy	Yes

Voting Results

Robert Moses advised 58.9% of the Voting Members voted No.

John Stevens advised Vote does not pass and the Master Board cannot move forward to obtain a loan.

Robert Garcia thanked everyone again for their commitment to the process.

Meeting adjourned at 7:18 pm

Respectfully submitted,

Cathy Balenovic
 Director Community Affairs